Roadmap: Linking Strategic Planning to Financial Planning and Outcomes

Identify Strategic Goals and Directions

Update to the Strategic Plan

Learning

Discovery

Engagement

Foundation Strategies

Identify Investments That Will Address Strategic Goals

Examples of Resource Needs

Academic Initiatives

Supporting Initiatives

Salary and Benefit Plans

Space Plans

Project Available Resources

Resource Capacity

Tuition, Fees

Sponsored Activity

Auxiliary Activity Levels

Debt Capacity

Internal Reallocations

General Fund

Overhead

Capital Outlay

Private Support

Align Resource Projections and Initiatives for Balanced 6 Year Financial Plan

Financial Plan for the Update to the Strategic Plan

Comprehensive 6 Year Plan for Personnel, Operations, and Space

- ✓ Resource Capacity and Expenditure Projections in Balance by Year
- ✓ Initiatives and Supporting Requirements Sequenced for Managed Growth
- ✓ Initiatives Sequenced with Space Availability

Relate Initiatives to Domains

Match Resource with Appropriate Initiative

Balance Resources and Initiatives – Scale, Sequence

6 Year Plan Informs University's Annual Budget Process

Annual Resource Decisions:

- ✓ Compare Projected Resources with Actual Outcomes
- ✓ Compare GF Support to Projections and Accelerate or Decelerate Tuition and Fee Increases As Needed
- ✓ Make Internal Reallocations to Fund New Directions
- ✓ Direct Additional Resources Received but not in Six Year Plan

Annual Initiative Decisions:

- ✓ Accelerate or Decelerate Planned Initiatives to Match Available Resources – Dollars, Space, Other Infrastructure
- ✓ Accomplish Internal Reallocations to Support Strategic Plan Goals

Changes in Personnel: Compensation and Benefits; Additional Faculty, Staff, and GAs

Changes in Operating Support: Department Operating Support, Equipment, Employee Development

Changes in Space: Classroom, Research, and Supporting Space; Other Physical Infrastructure; O&M of New Facilities

Continuous Monitoring of Status and Outcomes of Initiatives

Annual Cycle of Updating 6 Year Financial Plan